

CIRCULAR No. IOPEPC/239/2022-23

Date: 7th December, 2022.

Dear Members,

Kindly note that the Centre has asked banks to speed up the process of opening special rupee vostro accounts (SRVA) of correspondent banks of partner trading countries to promote cross-border trade in rupees instead of the US dollar.

Ministry of Commerce has provided the updated status of RBI approvals conveyed to Indian AD banks to open SRVA of correspondent bank, to view [click here](#).

This is for your kind information and necessary action.

Regards,

Ramesh Kolath

Dy CEO

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