Dear Members,

The Department of Commerce, Ministry of Commerce & Industry has forwarded communication received from the Embassy of Russian Federation along with a list of explanations on unilaterally imposed sanctions on the Sberbank which has branch in India. The same can be seen by clicking the link (<u>link here</u>). Members exporting to Russia are requested to take a note of the same.

With Best Wishes and Regards

Suresh Ramrakhiani

(Chief Executive Officer)

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