

Dear Members,

This is further to our circular no IOPEPC/192/2022-23 dated 12th July, 2022.

Directorate General of Foreign Trade has issued a notification no 33/2015-2020 dated 16th September,2022, wherein they have informed about insertion of Para 2.54(d) under the Foreign Trade Policy regarding invoicing payment of import and export is permissible in INR and the settlement may also take place through the Special Rupee Vostro Accounts opened by AD banks in India.

As per notification [Click Here](#)

With Best Wishes and Regards

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