Dear Members,

This is to bring to your kind attention to the RBI Circular dated 11th July 2022 (<u>Click here to view</u>) regarding Export transactions through **Special Rupee Vostro Account** opened by designated Banks interested in having the **Rupee settlement Mechanism for exports** as per the RBI guidelines.

We are required to send to the Ministry the names of our Members who have been able to utilize the Special Rupee Vostro Account for their exports to Russia or other countries such as Sir Lanka and Maldives.

We are required to send the aforesaid information to the Ministry latest by Monday EOD. Hence, we kindly request you to kindly send your reply (whether availed or not availed) to the Council on the email id <u>sakshi@iopepc.org</u> and <u>info@iopepc.org</u> latest by Monday 1.00 pm.

Regards,

Ramesh Kolath

Dy CEO

Indian Oilseeds and Produce Export Promotion Council

78/79, Bajaj Bhavan

Nariman Point, Mumbai - 400021

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