CIRCULAR No. IOPEPC/247/2022-23

Date: 11th January, 2023.

Dear Members,

This is to bring to your kind notice that in order to create Increasing Awareness on the New International Trade Finance Services (ITFS) platform being implemented by International Financial Services Centres Authority (IFSCA) in India, the IFSC is organising an awareness programme on 20th January, 2023 in Delhi on the new platform (ITFS) which is made available in the GIFT City, IFSC SEZ, Gandhinagar, Gujarat.

The platform would enable exporters and importers to avail export and import factoring and other supply chain finance products from multiple financiers on boarded with the platform. A unique feature is that the platform would enable exporters/importers to enjoy price discovery route for availing trade finance, since the process envisages more than one financier placing bids for funding invoices.

The awareness programme on IFTS is planned in Delhi.

Interested members can revert to the Council on the email id sakshi@iopepc.org for participating and further details about the programme.

Regards,

Ramesh Kolath

(Deputy Chief Executive Officer)

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